

Grayson Place at Third Avenue HOA
Balance Sheet
As of June 30, 2013

	Jun 30, 13
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash - Operating	7,452.68
1010 · Cash - Reserve	8,911.21
Total Checking/Savings	16,363.89
Total Current Assets	16,363.89
TOTAL ASSETS	<u>16,363.89</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	1,722.60
Total Accounts Payable	1,722.60
Total Current Liabilities	1,722.60
Total Liabilities	1,722.60
Equity	
3110 · Equity - Operating Fund	1,652.41
3130 · Equity - Reserve Fund	464.03
3150 · Equity - Working Capital	3,042.00
3200 · Unrestricted Net Assets	5,869.01
Net Income	3,613.84
Total Equity	14,641.29
TOTAL LIABILITIES & EQUITY	<u>16,363.89</u>

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 Accrual Basis

Grayson Place at Third Avenue HOA Income Statement June 2013

	Jun 13	Jun 12	Jan - Jun 13
Ordinary Income/Expense			
Income			
4000 · Assessments - Homeowners	3,192.00	3,042.00	23,148.96
4200 · Late Fees	0.00	0.00	25.00
4400 · Fines	0.00	0.00	25.00
4500 · Miscellaneous Income	0.00	0.00	-164.87
Total Income	3,192.00	3,042.00	23,034.09
Gross Profit	3,192.00	3,042.00	23,034.09
Expense			
5020 · Utilities	0.00	125.27	1,007.11
5100 · Grounds Improvements	0.00	0.00	3,547.00
5120 · Grounds Maintenance	752.00	368.50	1,297.00
5140 · Grounds Repair Sprinklers	0.00	67.25	0.00
5160 · Lighting Maintenance	0.00	0.00	422.00
5180 · Snow Removal	0.00	0.00	665.00
5220 · Water/Sewer	388.53	618.78	1,001.49
5240 · Security Monitoring	62.00	62.00	372.00
5260 · Back Flow Testing	0.00	0.00	70.00
5280 · Building Repairs - Mechanical	0.00	0.00	1,496.66
5300 · Building Repairs - Structure	135.71	236.08	1,418.71
6020 · Administrative	0.00	0.00	0.45
6120 · Insurance	621.67	0.00	3,730.01
6240 · Miscellaneous	0.00	0.00	185.86
6280 · Postage and Delivery	3.22	1.80	16.89
6300 · Property Management	500.00	500.00	3,000.00
6390 · Bank Fees	10.50	2.10	34.65
6400 · Telephone Expense	192.36	374.46	1,157.69
6420 · Transfer to Reserve	462.00	420.00	2,772.00
Total Expense	3,127.99	2,776.24	22,194.52
Net Ordinary Income	64.01	265.76	839.57
Other Income/Expense			
Other Income			
8000 · Transfer from Operating	462.00	0.00	2,772.00
8420 · Interest Reserve Fund	0.36	0.16	2.27
Total Other Income	462.36	0.16	2,774.27
Net Other Income	462.36	0.16	2,774.27
Net Income	<u>526.37</u>	<u>265.92</u>	<u>3,613.84</u>